# **FISCAL NOTE**

## SB 2381 - HB 2524

January 31, 2002

**SUMMARY OF BILL:** Specifies that a filed statement of partnership authority is canceled five years after the date on which the statement, or its most recent amendments, was filed with the office of the register of deeds or the secretary of state. Current law specifies the county clerk rather than the register of deeds.

## **ESTIMATED FISCAL IMPACT:**

### **MINIMAL**

Estimate assumes provisions reflect current practice as such statements of partnership are already recorded with the register of deeds in accordance with T.C.A. 61-1-105(c)(2).

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Dovenget